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LITTLE SALMON/CARMACKS FIRST NATION AND STRATEGIC METALS LTD. ANNOUNCE EXPLORATION BENEFITS AGREEMENT

Carmacks, Yukon Territory – November 29, 2018 – Little Salmon/Carmacks First Nation (“LSCFN”) and Strategic Metals Ltd. (TSX-V: SMD) (“Strategic”) are pleased to announce the signing of an Exploration Benefits Agreement (“Agreement”).

The Agreement is intended to promote a cooperative and mutually beneficial relationship by providing a framework for consultation pertaining to all exploration activities undertaken by Strategic within LSCFN Traditional Territory, excluding Category A and B Lands as defined in the Umbrella Final Agreement. LSCFN and Strategic acknowledge their shared interests to provide economic opportunities while addressing adverse effects that may be caused directly or indirectly by exploration.

“This Agreement signed by LSCFN and Strategic shows that our First Nation can work with the Mining Industry, cooperatively to create business opportunities while mitigating environmental, socio-economic and socio-cultural effects related to exploration activities. This demonstrates our positive attitudes and willingness to work together,” states Chief Russell Blackjack of Little Salmon/Carmacks First Nation.

“The Agreement is a positive step for both parties, because it recognizes the importance of early stage consultation and sets out a path to a more comprehensive agreement should a project move from exploration to development,” states Doug Eaton, President and CEO of Strategic.

Strategic currently holds 4 projects within LSCFN Traditional Territory: CD, King, Queen and LS.

For further information about Little Salmon/Carmacks First Nation please visit www.lscfn.ca or contact:

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