



**Strategic Metals Ltd.**

# ***Yukon's Project Generator***

***Corporate Presentation  
October 2025***



# Forward-Looking Statements

**Certain information regarding the Company contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's Annual Report which is available at [www.sedar.com](http://www.sedar.com). The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.**

**All technical information contained in this corporate presentation has been approved by Jackson Morton P.Geo., Vice President Exploration for Strategic Metals and qualified person for the purposes of NI 43-101.**



**Strategic Metals (“SMD”) is an experienced junior explorer that follows the generative model focused on early-stage acquisitions. SMD’s multifaceted assets include:**

## Quality Project Profile

- **82** wholly owned mineral projects located in Yukon, northern BC and western NWT.
- Widely diverse commodities and deposit types
- Net Smelter Return royalty interests in another **16** projects

## Project Partnerships

- Twelve projects under option or in joint ventures
- Forge Resources to earn 60% in Alotta Project
- Trifecta Gold earning into the Tombstone Gold Belt portfolio

## Portfolio of Equity Investments

- An impressive portfolio of shareholdings in other junior companies and private investments with a current total value of **~CAD\$43 million**
- Major shareholder of multiple companies with advanced stage assets (Broden Mining, Rockhaven Resources, GGL Resources, Terra CO<sub>2</sub> Technologies)
- \$1 million in cash and no debt

## Leading Yukon Focused Exploration Team

- Preferred access to a highly successful exploration team and one of western Canada’s largest private databases



# Management Team and Board

**W. Douglas Eaton**, B.A., B.Sc.  
President, CEO and Director

**Ian J. Talbot**, B.Sc., LLB.  
COO

**Quinn Martin**, CPA, CA  
CFO

**Glenn R. Yeadon**, B.Comm. LLB.  
Secretary and Director

**Richard Drechsler**, B.Sc.  
VP, Communications

**Jackson Morton**, B.Sc., P.Geo.  
VP, Exploration

## Independent Directors:

**Bruce A. Youngman**, B.Sc.

**Lee A. Groat**, B.Sc, Ph.D.

**Rachele Gordon**, CPA, CA

**Ryan E. Schedler**, B.Sc, MBA

Former managing partner of Archer, Cathro & Associates. Exceptional knowledge of Yukon geology and contributor to several important discoveries. In 2012, Mr. Eaton was a co-recipient of the H.H. Spud Huestis Award.

Geologist and lawyer. Practiced exclusively in mining and securities law. Former in-house counsel with BHP Billiton World Exploration Inc.

Chartered Professional Accountant and principal of Donaldson Brohman Martin CPA Inc. Former principal of Davidson & Company LLP.

Barrister and solicitor practicing primarily in the field of securities law. Partner or associate with Tupper Jonsson & Yeadon since 1983.

Investor relations manager; First Nations and community liaison. Worked in the mining/mineral exploration industry since 2005. CEO of Trifecta Gold Ltd.

Former partner and senior geologist with Archer, Cathro & Associates. Vice President of Trifecta Gold Ltd., and Technical Advisor with Silver Range Resources Ltd.

Former President of Canplats Resources, acquired by Goldcorp for \$300 million in 2010. Former President and VP of Northern Dynasty Minerals.

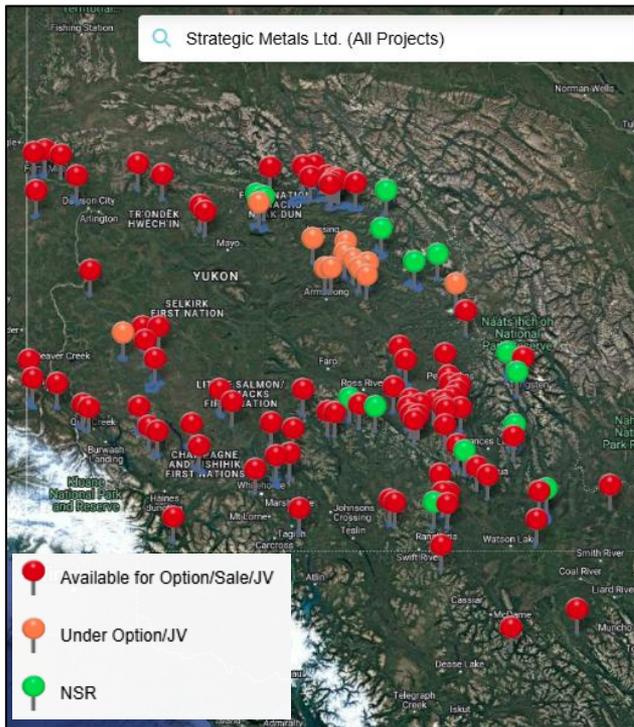
Geology Professor, University of British Columbia, Director of Terra CO2.

Chartered Professional Accountant and Senior Manager in Taxation Services with MNP LLP.

Investment Professional, Managing Director of Condire Investors.



# Project portfolio by the numbers



82 projects held 100%

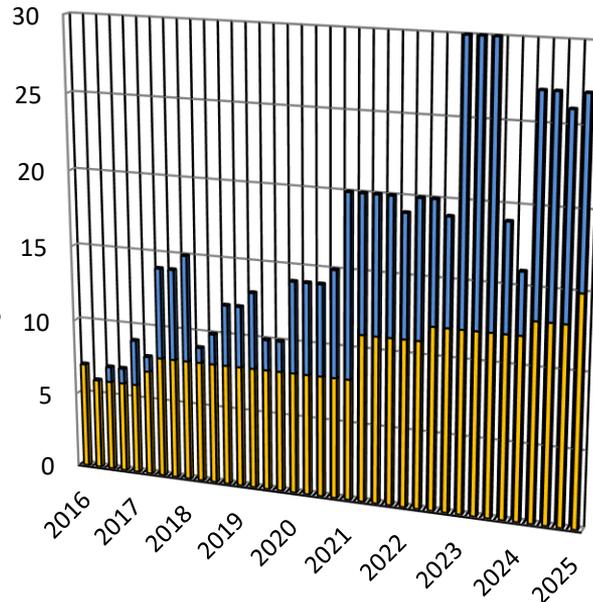
Over 11,500 mineral claims covering a wide suite of commodities

Modelled on nearby deposits

6 multi-year drill permits in place

Over \$5.1 million accrued assessment credits

## Growing Royalty Portfolio



■ Properties Under Option  
■ Royalty Interests



# Tombstone Gold Belt Property Transaction

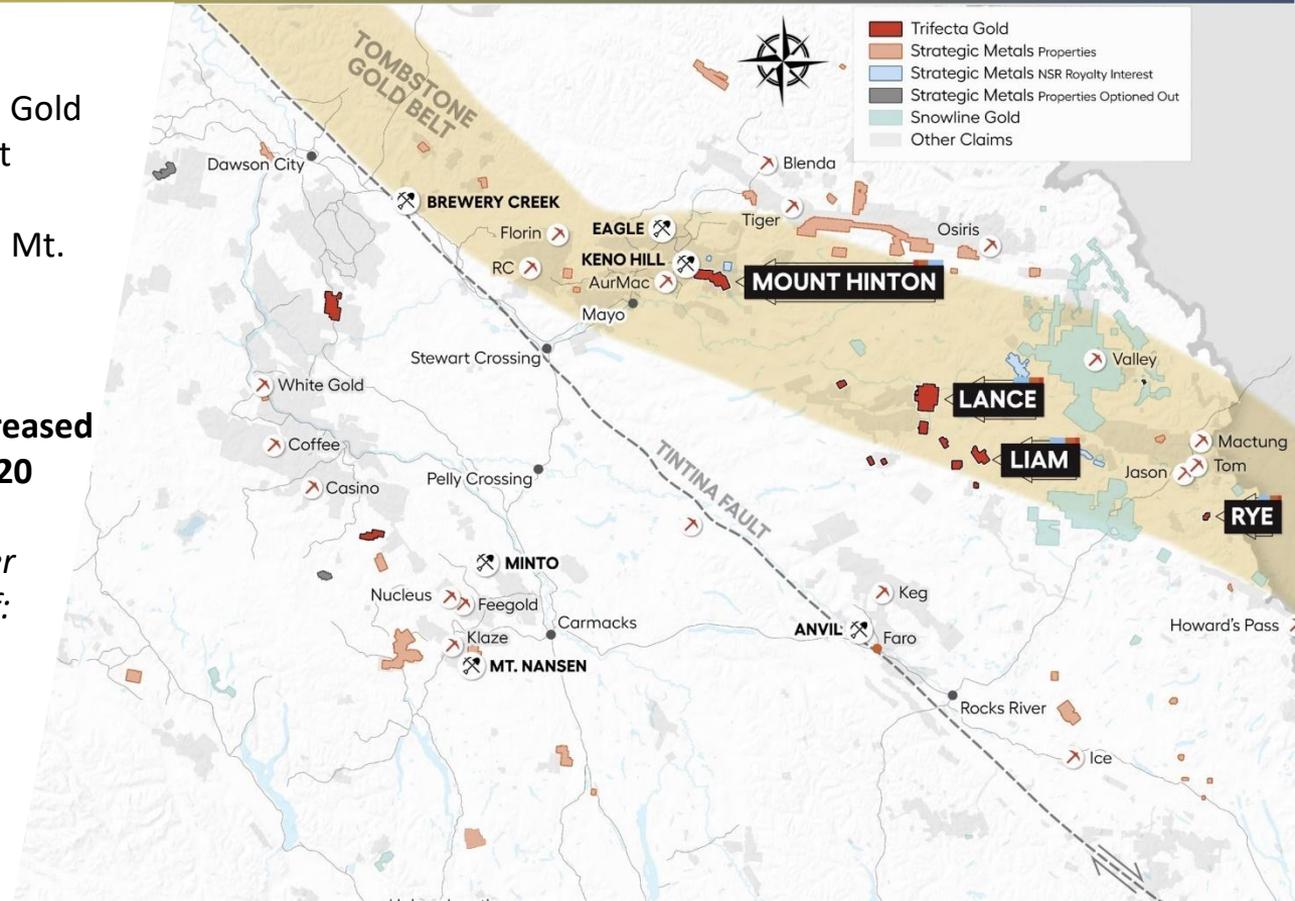
March 4, 2024 – Strategic announces a portfolio option agreement with Trifecta Gold for assets along the Tombstone Gold Belt

Trifecta Gold can earn a 100% interest in Mt. Hinton and 10 other projects in the belt, subject to a 2% NSR

**Gold endowment in the district has increased by over 17 million ounces since May 2020**

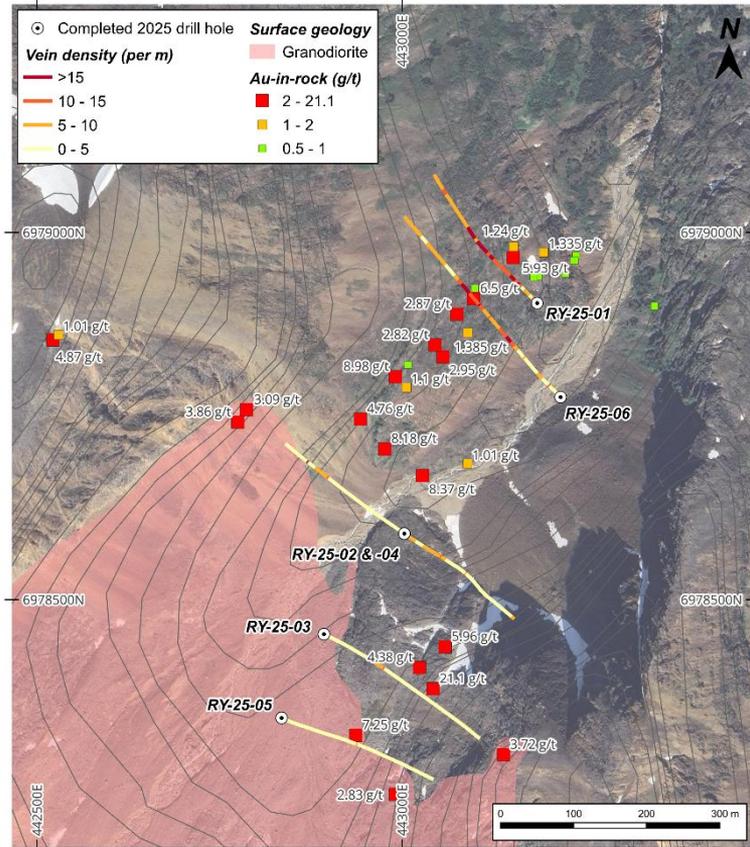
*Strategic owns meaningful NSRs on other projects in the belt, including portions of:*

- *Onyx Gold's King Tut Project*
- *Metallic Minerals' Keno Summit*
- *Snowline Gold's Einarson Project*
- *Honey Badger Silver's Plata Project*





# Rye Property – Under Option to Trifecta Gold



Inaugural drill program reported broad zones of sheeted quartz-tourmaline±arsenopyrite veins in both the Itsi pluton and surrounding hornfelsed sediments (assays pending)

**Hole RY-25-01 cut 224 m with a measured vein density of 15/m**

**Hole RY-25-06 cut 210 m with a measured vein density of 13/m**

**Hole RY-25-04 cut 97 m with a measured vein density of 7/m**

Rye is located 14 km south from the North Canal Highway

Surface rock sampling from the drill area returned many assays grading from 1 to 21.1 g/t gold



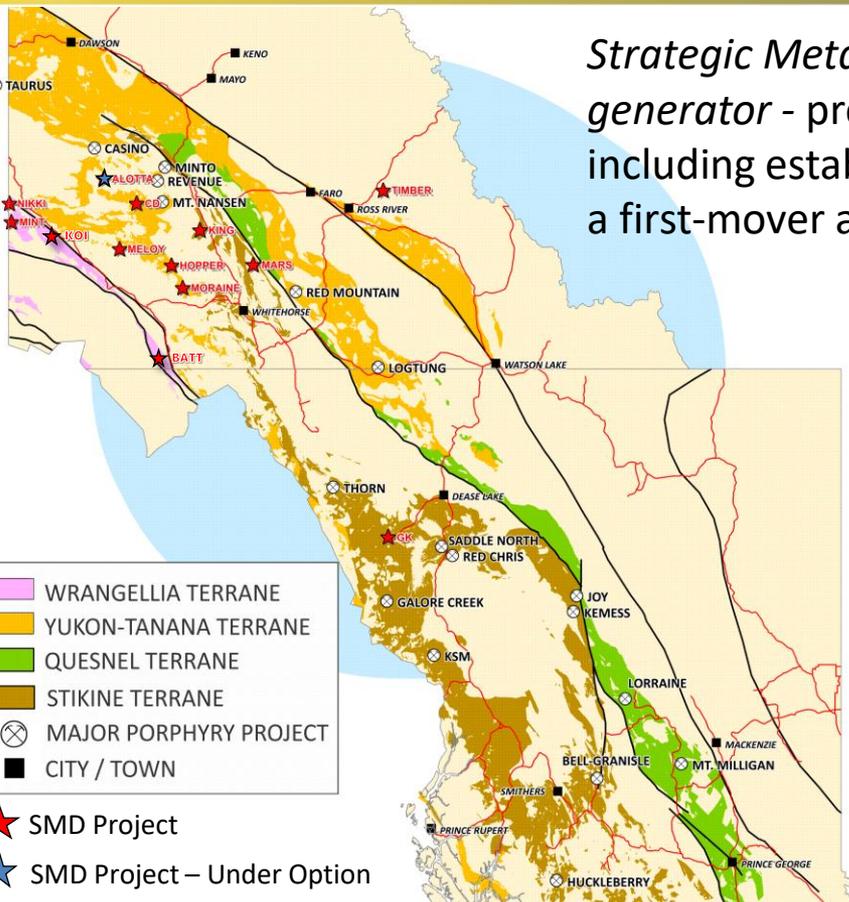
# Copper-Gold Porphyry Pipeline

*Strategic Metals is Yukon's pre-eminent copper porphyry project generator - projects span a broad range of geological environments, including established porphyry camps, as well as frontier districts with a first-mover advantage*

**Stikinia Terrane:** *World-Class copper-gold porphyry deposits in British Columbia (Red Chris, Kemess and Galore Creek) resulting from Late Triassic – Early Jurassic island arc magmatism*

**Yukon-Tanana Terrane:** Subject to extensive Cretaceous magmatism associated with copper-gold porphyry systems in Yukon and Alaska (*Casino, Taurus and Revenue*)

**Wrangellia Terrane:** Covers an overlooked, Oligocene-aged magmatic arc in southwest Yukon preserving high-level porphyry mineralization





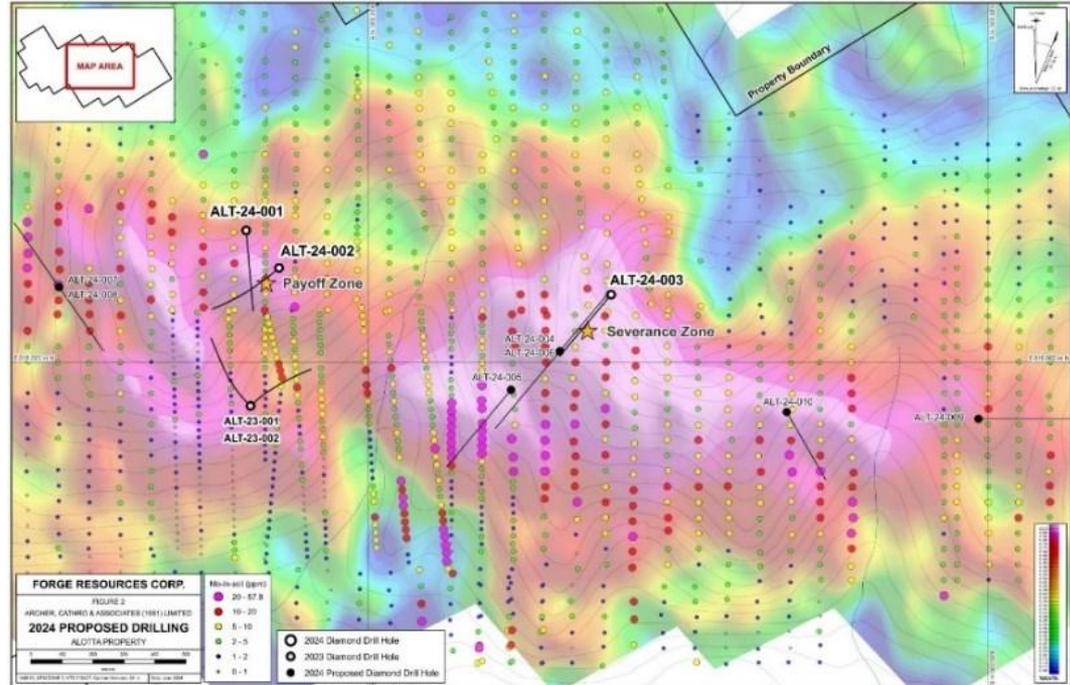
# Alotta – Under Option to Forge Resources

Large scale copper-gold porphyry target marked by a broad magnetic low, coincident anomalous geochemistry and 30mV chargeability anomaly

Total potassium counts from radiometric surveying demonstrates a large potassic high within an area of magnetic depletion

Located 40 km south-east of the Casino Au-Cu porphyry deposit (amongst the largest undeveloped Gold-Copper deposits in the World)

**Forge Resources can earn 60% by spending \$11 million by the end of 2027 and paying Strategic \$500,000**





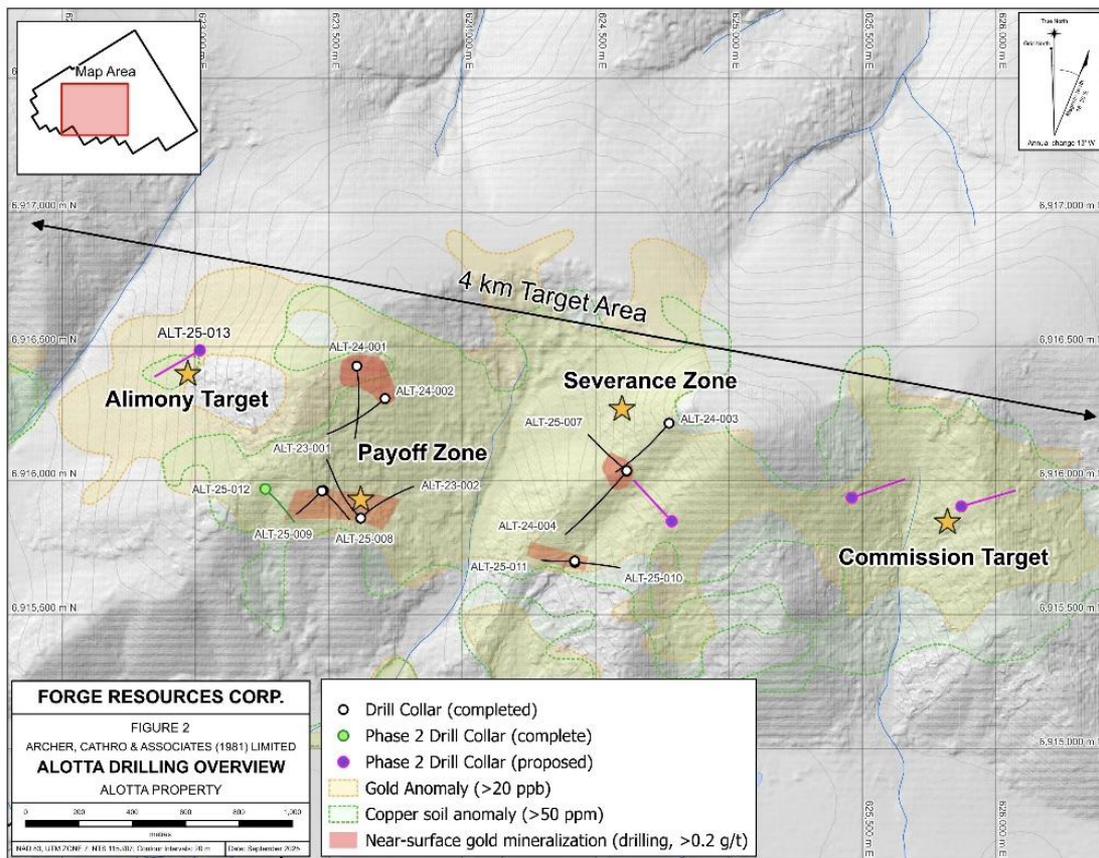
# Alotta – Under Option to Forge Resources

**Maiden 2-hole drill program in 2023 returned a drill intercept of 0.46 g/t gold over 211.65 m from surface**

**August 2024 – “Forge Resources Announces Discovery of Further Porphyry Style Mineralization at Untested Areas, Expands Land Package by 55%, Alotta Project, Yukon ”**

**September 2025 – “All drill holes completed to date have encountered gold-bearing porphyry-style quartz-sulphide (pyrite, pyrrhotite, molybdenite and chalcopyrite) veins and widespread alteration, reinforcing the presence of a large porphyry system on the property”**

**Fall drilling underway with reports of visible gold in the first drill hole ALT-25-012**





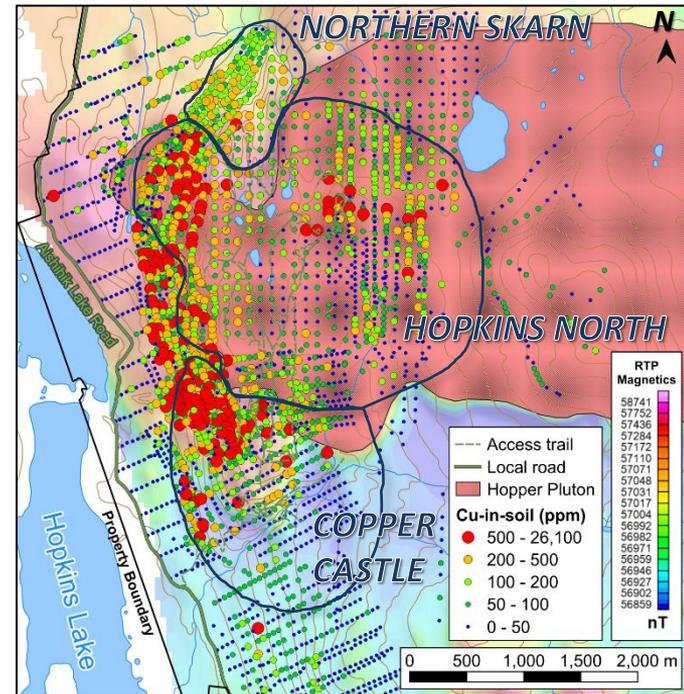
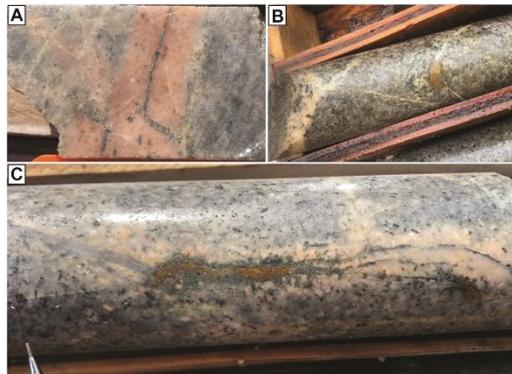
# Hopper Project

Strategic Metals recently regained 100% interested in the *road-accessible* Hopper Copper-Gold Project – hosting significant porphyry copper mineralization at *Hopkins North* that is largely untested by drilling, and gold-enriched skarn mineralization at *Copper Castle* that remains open along strike and down-dip

The best porphyry drill intersections to date comprise chlorite-altered monzonite and porphyry dykes, with zones of vein-controlled potassic alteration, indicating proximity to an untested, higher-temperature porphyry centre

2021 drill results from the *Hopkins North* porphyry target include **0.22% copper over 114.38 m**

The Northern Skarn mirrors the Copper Castle Zone but has seen little drilling



A) Molybdenite veinlets with K-feldspar halos; B) vein-controlled chalcopyrite in granodiorite, with K-feldspar alteration halos; C) Re-activated, A-type veins with pyrite, chalcopyrite, and a K-feldspar alteration halo, hosted in porphyry dyke



# Hopper Project

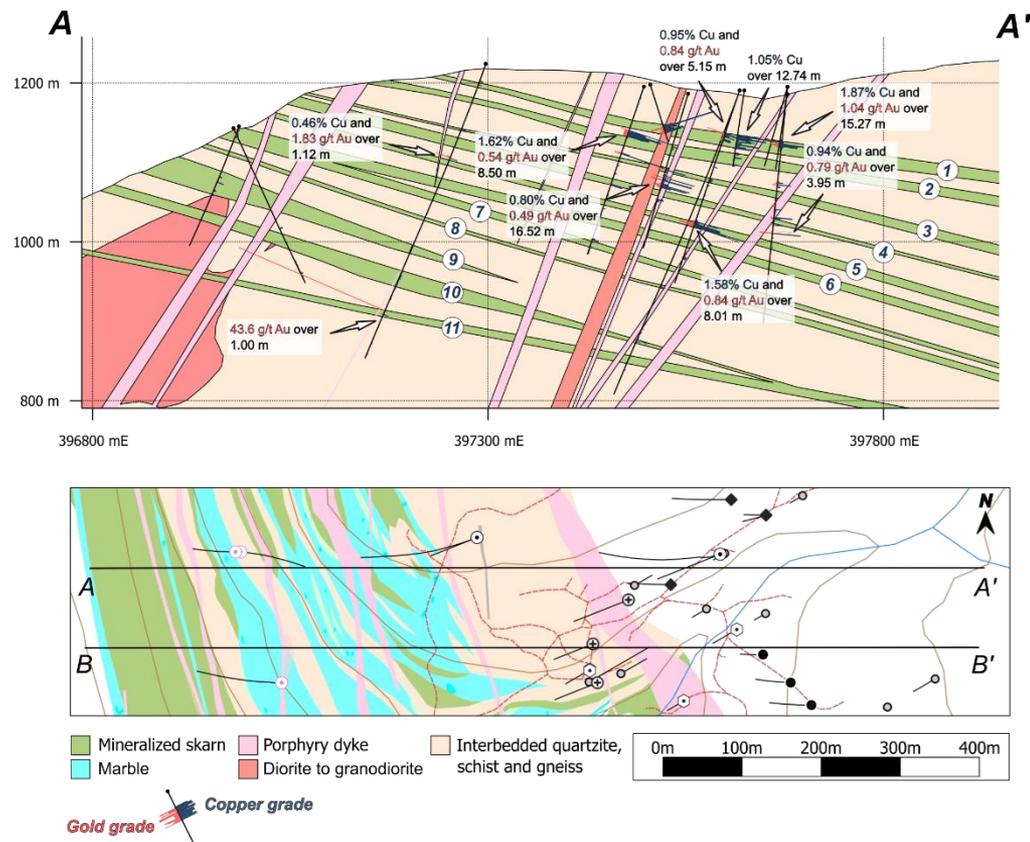
The *Copper Castle* target comprises at least 11 stacked and laterally extensive copper- and gold-bearing skarn horizons

The horizons typically range from 2 to 20 m in thickness and dip shallowly to the east

Few of the historical drill holes extended deep into the stratigraphic section, but significantly, deeper drill holes have intersected skarns with a greater gold content, including:

- **43.6 g/t gold over 1.0 m;**
- **9.44 g/t gold over 2.0 m; and,**
- **12.15 g/t gold and 0.95% copper over 2.65 m**

*The full stratigraphic thickness of the Copper Castle target remains untested*



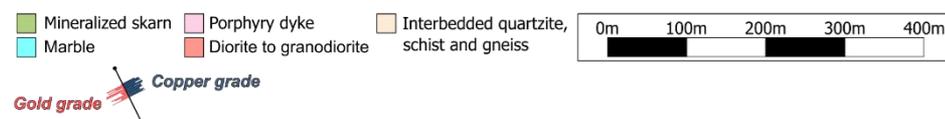
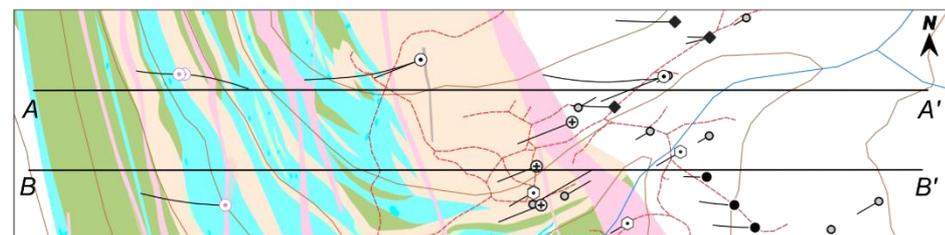
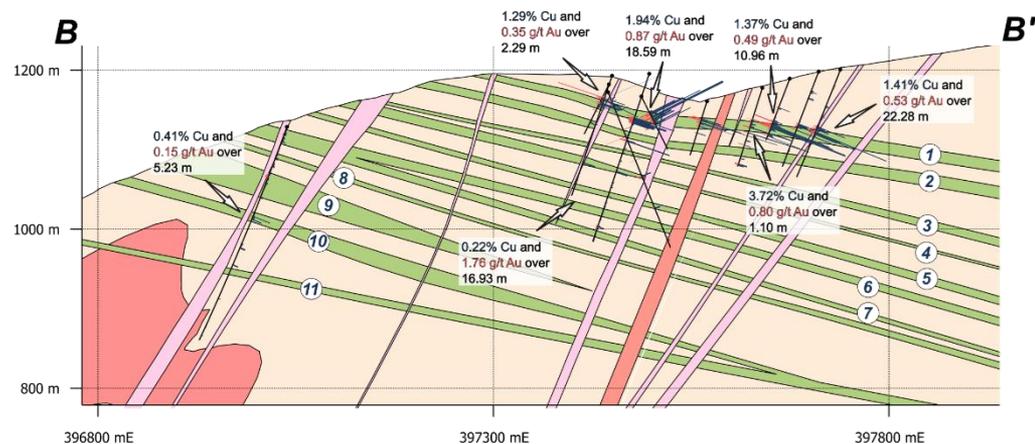


# Hopper Project

Partner-funded drilling in 2021 and 2022 at *Copper Castle* was directed toward a discrete electromagnetic conductor, yielding some of the best intercepts to date:

- **1.41% copper and 0.53 g/t gold over 22.28 m**
- **1.87% copper and 1.04 g/t gold over 15.27 m**

*Copper Castle* remains open to expansion along strike and down dip, and other strong geochemical and electromagnetic conductors south of *Copper Castle* have not been drill tested

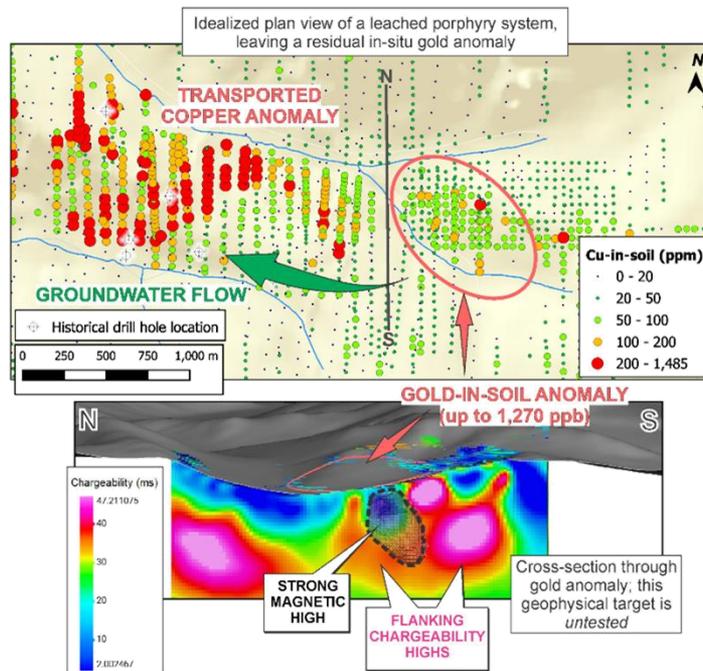




100% owned CD Project, where porphyry-style veining and alteration have been identified in an area underlain by a quartz diorite porphyry stock and breccia body of Late Cretaceous age – expressed on surface by a 1,200 m by 400 m area of highly anomalous gold- (**up to 1,270 ppb**) and copper-in-soil (**up to 1,485 ppm**) geochemistry

A new evaluation of the project highlights a residual, in-situ gold-in-soil anomaly cored by a conspicuous magnetic high, coincident resistivity low and flanking chargeability highs

These untested geophysical features, which are situated at shallow depths, are characteristic of chargeable sulphide minerals around a porphyry core

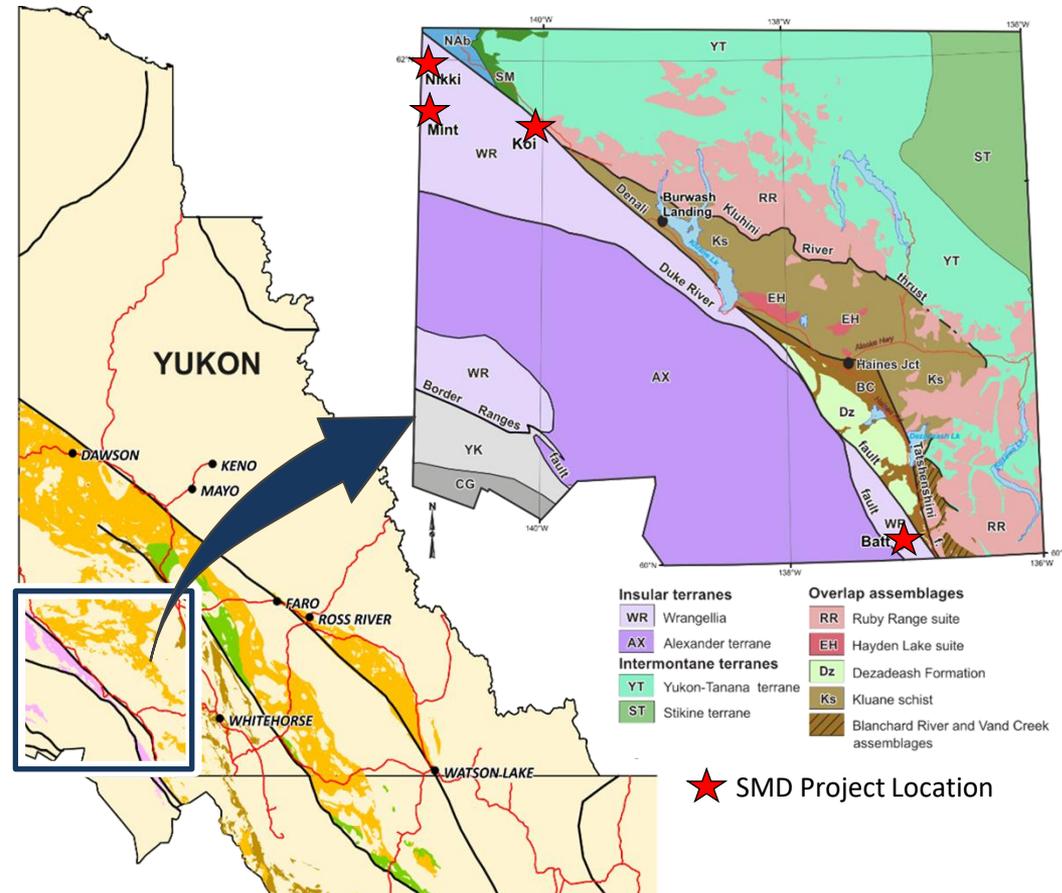


A) Quartz-biotite-magnetite veins developed within k-feldspar altered porphyry from the core zone of the Maloney area; B) Thin epidote-chlorite veins overprinting quartz-sericite veins within a strongly altered, quartz-sericite-pyrite porphyry from the Maloney area





# Southwest Yukon



During Oligocene-Miocene time, subduction of the Pacific plate beneath Vancouver Island, southern Yukon and Alaska lead to arc magmatism on the leading edge of the continent

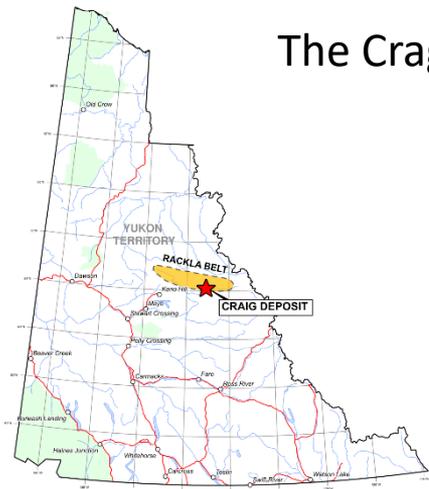
Strategics' SW Yukon portfolio covers this overlooked magmatic arc, which preserves high-level porphyry mineralization

**Nikki:** historical drilling returned 0.15% Cu over 150 m and 0.12% Cu over 140 m, and chip samples of 0.47% Cu and 0.2 g/t Au over 8 m

**Mint:** 0.2 g/t Au over 331 m (entire hole) including 0.6 g/t Au over 53 m at the bottom of the hole

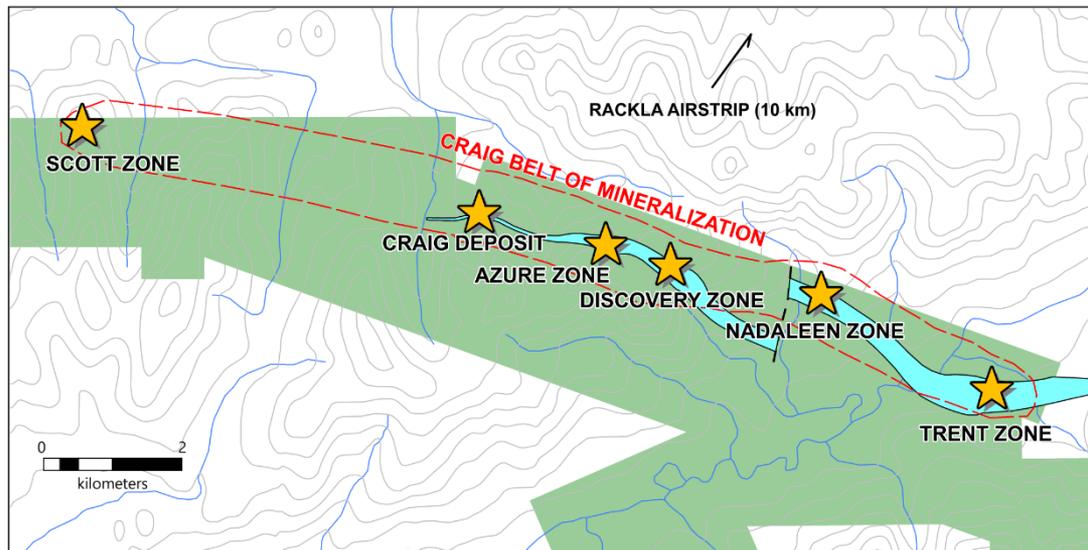


# Critical Metals – Zinc



The Crag Belt is a 14 km CRD belt centered on the open-ended Craig Deposit\*

Craig Deposit historical mineral resource estimate of 874,980 tonnes averaging 123.4 g/t silver, 8.5% lead and 13.5% zinc\* **remains open**



\*Resources were estimated by Falconbridge Limited in the mid-1990's before the implementation of NI43-101, and therefore considered historical in nature. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or reserves and the issuer is not treating the historical estimate as current mineral resources or reserves.

Crag Belt – historical drill highlights:

*Craig Deposit* 17.5 m @ 14.8 % Zn, 13.4 % Pb and 203.9 m g/t Ag

22.7 m @ 8% Zn, 12.8 % Pb and 101 g/t Ag

18.1 m @ 20.3 % Zn, 5.4 % Pb and 51.8 g/t Ag

*Discovery Zone* 6.1 m @ 22.2 % Zn, 1.5 % Pb and 27 g/t Ag

*Trent Zone* 6.7 m @ 20.3 % Zn, 1.6 % Pb and 12 g/t Ag



# 32.8% interest in Broden Mining

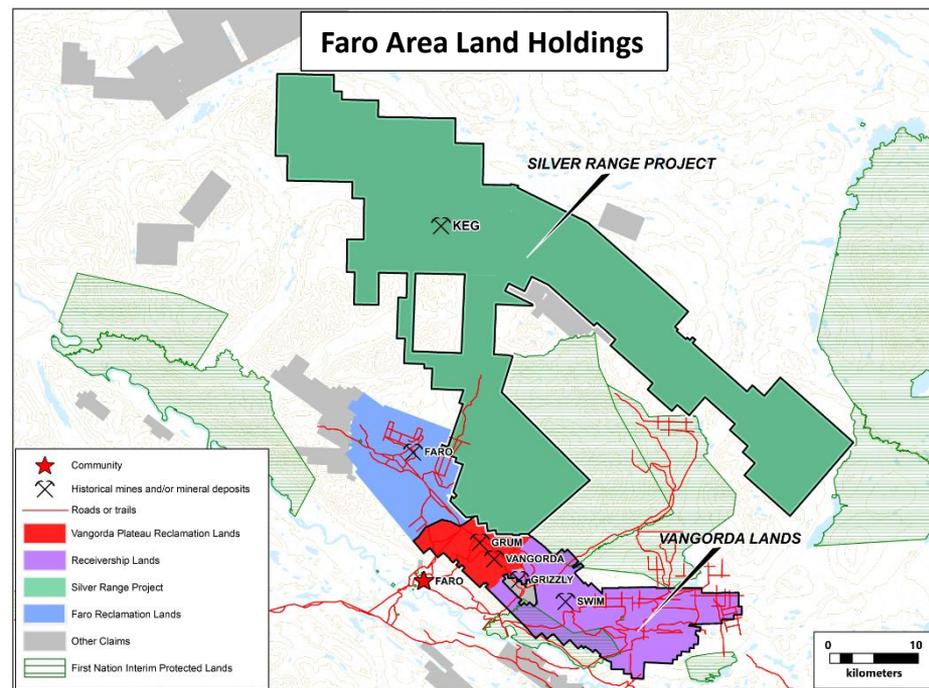
Broden Mining Ltd. is a purpose-created company working with Ross River Dena Council to acquire lands in the Faro Mining District, Yukon.

The targeted lands host 5 deposits including the partially mined Grum deposit and untouched Grizzly deposit. The very large land package has excellent exploration potential in addition to the known deposits that collectively contain more than:

**5.38 billion pounds of zinc,  
3.54 billion pounds of lead,  
111 million ounces of silver, and  
870,000 ounces of gold.\***

The targeted lands are located immediately northeast of the town of Faro and have excellent infrastructure. The known deposits have an estimated operational life of more than 20 years using modern, sustainable resource development techniques.

\*in all resource categories (see [brodenmining.ca](http://brodenmining.ca) for details). The reader is cautioned that the resource estimates are historical in nature.





# Terra CO<sub>2</sub> (5.8% shareholding)



## TerraCO<sub>2</sub> is a scalable, low-carbon alternative for cement replacement.

For every ton of Portland cement displaced by a Terra product, a 70% reduction in CO<sub>2</sub> emissions is achieved.

August 2023 -> Terra CO<sub>2</sub> Technology reports successful demonstration pour at the Porsche Sugar Land dealership site in Houston.



OPUS SCM concrete for the Porsche Sugar Land pour batched, placed, and finished like conventional mixes.

Photos: G. Lyon Photography Inc.

September 2023 -> Asher Materials of Southlake, Texas has secured an exclusive market license for the **first commercial-scale facility** processing Terra CO<sub>2</sub> Technology's premier concrete binder, OPUS Supplementary Cementitious Material (SCM). A definitive agreement calls for Asher Materials to acquire the 240,000 ton per year capacity operation, located in the Dallas-Fort Worth market, after Terra CO<sub>2</sub> completes construction and commissioning. Terra has engaged Christensen Building Group's industrial division out of Houston.



# Terra CO2 (5.8% shareholding)

October 2024 -> Terra CO2 selected to receive a \$52.6 million federal grant to build a new manufacturing plant outside of Salt Lake City.

July 2025 -> Terra secures US\$124.5 million to facilitate the rapid buildout of commercial facilities.

The funding will accelerate Terra CO2's plan to build a second manufacturing facility in Magna, UT, dedicated to producing SCM in partnership with Rio Tinto, **re-purposing tailings from the Kennecott Mine**

## Magna, UT Manufacturing Facility

The new plant will produce 240,000 tons per year of local SCM, at lower cost and 70% lower emissions versus ordinary portland cement production, reducing carbon emissions by 150,000 tons per year.

**UTAH**

**ROUND 2 SELECTEE**  
Total Private/Public Investment: \$105M+  
Jobs: 61

*Accelerating Clean Energy  
Manufacturing in America's  
Energy & Industrial Communities*

**TERRA**  
CO2

**MAGNA, UT**  
SUPPLEMENTARY  
CEMENTIOUS MATERIAL

U.S. Department of **ENERGY** | Office of Manufacturing & Energy Supply Chains  
ENERGY.GOV/MESC



# Rockhaven Resources (28% shareholding)

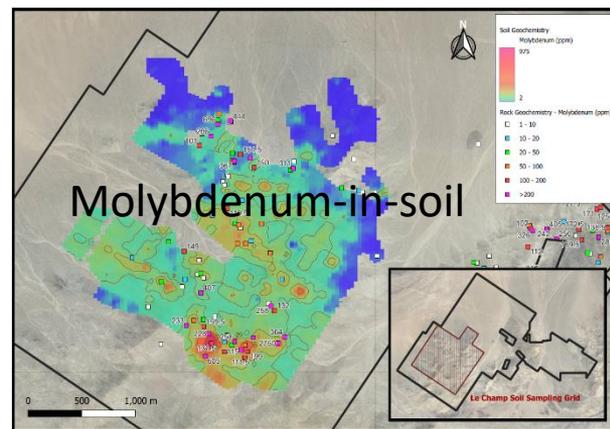
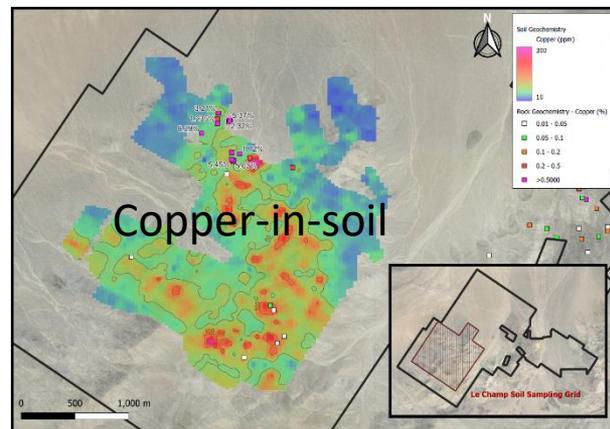
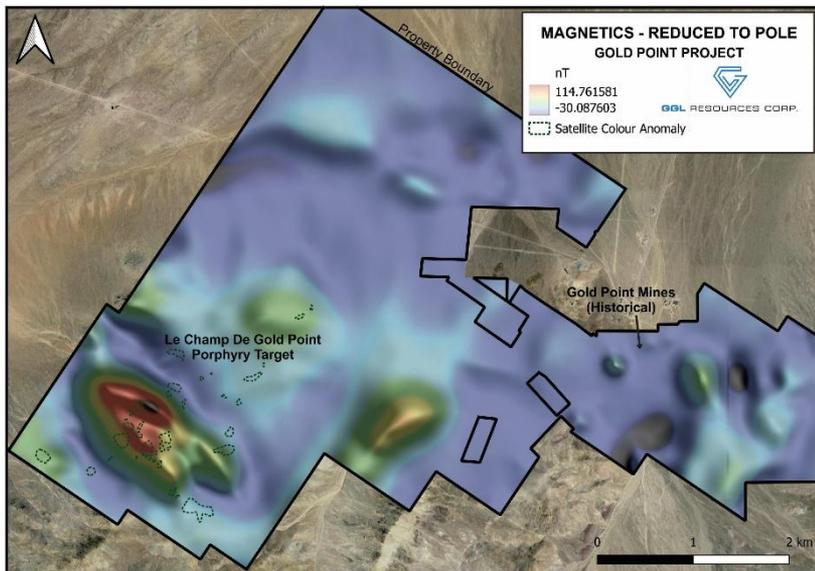
## Rockhaven Resources Ltd. Klaza Deposit Highlights:

- One of the highest-grade gold deposits ever discovered in Yukon,
- Over 1 million ounces of gold and 27 million ounces of silver,
- All zones open for expansion,
- 100% owned: No underlying royalties on the deposit area,
- Road accessible, >250 km<sup>2</sup> land position
- Community support: Exploration Benefits Agreement signed in 2015,
- 2020 PEA shows post-tax NPV(5%) of \$540 million and IRR of 49% at US\$1740 gold,
- **New economic study underway**
- Recent additions to the mining team:
  - Manuel Estrada, COO: 14 years with Capstone Mining
  - Brad Thrall, Director: former COO Alexco Resources
  - Stephen Quin, Technical Advisor: Led Minto mine through feasibility, construction and production
  - Randall Thompson: former COO Silver Tip Mine



# GGL Resources (33.4% shareholding)

- Newly recognized Copper porphyry system located in Nevada's Walker Lane; **under option to Teck Resources**
- 3.5 km west of the Gold Point high-grade mines.
- Copper + Molybdenum geochemical anomaly centered on a magnetic high within a large Jurassic-age plutonic complex.





# Share Structure and Stock Chart

## Share Structure

<b>SHARES OUTSTANDING :</b>	<b>110,995,967</b>
<b>OPTIONS:</b>	<b>8,450,000</b>
<b>FULLY DILUTED:</b>	<b>119,405,967</b>
<b>MARKET CAPITALIZATION:</b>	<b>\$29 million</b>
<b>CASH:</b>	<b>\$1 million</b>
<b>SHAREHOLDINGS<sup>1</sup>:</b>	<b>\$43 million</b>
<b>DISTRIBUTIONS TO SHAREHOLDERS<sup>2</sup>:</b>	<b>\$20 million</b>
<b>DEBT:</b>	<b>NONE</b>

## Major Shareholders

**STRATEGIC MANAGEMENT <sup>3</sup> – 8.7%**

**CONDIRE RESOURCE PARTNERS – 17.3%**

<sup>1</sup> marketable securities and private holdings as of Sep. 30, 2025

<sup>2</sup> total deemed value of 3 share distributions since 2008

<sup>3</sup> Includes consultants and key employees





Strategic is using its knowledge and property assets to build its royalty portfolio and grow its shareholdings in companies with advanced projects.

Routine cashflow from option and sales agreements will be used to maintain and expand the Company's project base.

However, windfall profits from the sale of royalties or shares will be returned to shareholders through dividends and/or share buy-backs.



## **Strategic Metals Ltd.**

**510-1100 Melville Street**

**Vancouver, BC, V6E 4A6**

**Phone: 604-687-2522**

**Toll Free: 1-888-688-2522**

**Web: [www.strategicmetalsltd.com](http://www.strategicmetalsltd.com)**

## **V.P. Communications:**

**Richard Drechsler**

**Phone: 604-687-2522**

**Toll Free: 1-888-688-2522**

**E-mail: [rdrechsler@strategicmetalsltd.com](mailto:rdrechsler@strategicmetalsltd.com)**