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TSX-V: SMD

STRATEGIC METALS GRANTS INCENTIVE STOCK OPTIONS

Vancouver, B.C. – October 21, 2026 – Strategic Metals Ltd. (TSX-V: SMD) ("Strategic") announces that it has granted incentive stock options to Directors, Officers, employees and consultants, entitling those individuals to purchase up to a total of 3,325,000 common shares at a price of $0.28 per share for a period of five years. All options will vest on a quarterly basis commencing three months from the date of grant.

About Strategic

Strategic is a project generator with 28 royalty interests, 8 projects under option to others, and a portfolio of over 70 wholly owned projects that are the product of over 50 years of focussed exploration and research by a team with a track record of major discoveries. Projects available for option, joint venture or sale include drill-confirmed prospects and drill-ready targets with high-grade surface showings and/or geochemical anomalies and geophysical features that resemble those at nearby deposits.

Strategic has a current cash position of approximately $5 million and large shareholdings in several active mineral exploration companies including 32% of Broden Mining Ltd., 30.4% of GGL Resources Corp., 28% of Rockhaven Resources Ltd., 15.5% of Silver Range Resources Ltd. and 13.23 % of Trifecta Gold Ltd. All these companies are engaged in promising exploration projects. Strategic also owns 15 million shares of Terra CO_2 Technologies Holdings Inc., a private Delaware corporation developing a cost-effective alternative to Portland cement, which recently broke ground on its first low-carbon cementitious materials facility in Cleburne Texas following the closing of a US$124.5M financing.

On Behalf of the Board

"W. Douglas Eaton"

President and Chief Executive Officer

For further information concerning Strategic or its various exploration projects please visit our website at www.strategicmetalsltd.com or contact:

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This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control, and actual results may differ materially from the expected results.